



## **State BEARFACTS 1991 – 2001 Tennessee**

The population of Tennessee in 2001 was 5,754,637. Its rank was 16th in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2001 Tennessee had a per capita personal income (PCPI) of \$26,833. This PCPI ranked 36th in the United States and was 88 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 2.8 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Tennessee was \$17,298 and ranked 35th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Tennessee had a total personal income (TPI) of \$154,415,868\*. This TPI ranked 20th in the United States. In 1991 the TPI of Tennessee was \$85,913,652\* and ranked 21st in the United States. The 2001 TPI reflected an increase of 3.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Tennessee. In 2001 net earnings accounted for 69.1 percent of TPI (compared with 68.3 in 1991); dividends, interest, and rent were 14.6 percent (compared with 16.8 in 1991); and personal current transfer receipts were 16.3 percent (compared with 14.9 in 1991). From 2000 to 2001 net earnings increased 3.4 percent; dividends, interest, and rent decreased 0.2 percent; and personal current transfer receipts increased 9.0 percent. From 1991 to 2001 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 7.0 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tennessee increased from \$117,215,754\* in 2000 to \$121,237,324\* in 2001, an increase of 3.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$66,613,442\* to the 2001 estimate was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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